

BUDGET DASHBOARD AS OF MAY 15

FY 2019 Estimated Mill Rate Calculation as of ...

	3/1/2018	+/- Revisions (A)	5/15/2018 Revised Budget
Total Budgeted General Fund expenditures:	\$94,107,554	(\$6,053,012)	\$88,054,542
Less: Budgeted revenues other than current levy	(\$12,181,371)	(\$1,823,998)	(\$14,005,369)
Amount needed to be generated from current levy	\$81,926,183	(\$7,877,010)	\$74,049,173
Factor in 99.1% collection rate	\$82,670,215	(\$7,948,547)	\$74,721,668
Net taxable grand list	\$2,295,019,506	\$0	\$2,295,019,506
Blended Mill rate (assuming no motor vehicle tax cap)	36.02	(3.46)	32.56
Current mill rate	31.61		31.61
Proposed increase	4.41		0.95

Actual Mill Rates:	36.02	32.56	YOY Chg
Percentage Change in Taxes	13.96%	3.00%	0.95

Impact on a home worth: \$250,000

Taxes at Current Mill Rate:	\$5,532	\$5,532
Taxes at Revised Mill Rate:	\$6,304	\$5,698
Increase/(Decrease) in Taxes:	\$772	\$166

Assumptions/Notes:

- Use of \$0.8 million of fund balance for additional pension contribution
- BAA approves \$30 million in assessment changes (up from \$10 million assumption in Town Manager's submission)

*Original Department Submission includes original request from Town Departments as well as Superintendent's requested budget. Revised budget includes the impact of Temporary Town Manager reductions and the BOE submitted budget.

EXPENDITURE REVISIONS:

TOWN MANAGER REVISIONS:

	DATE OF REVISION	AMOUNT	EXPLANATION
Remove additional headcount requests (several departments)	3/1/2018	(\$177,551)	Operations

BOE REVISIONS:

\$0

BOF REVISIONS:

Adjust Police Chief & Deputy Chief increase to match top managers (s/h/b reduced in TM submission)	3/5/2018	(\$5,312)	Adjusted	Operations
Remove tuition stipend from Town Manager department	3/12/2018	(\$5,000)	Approved	Operations
Remove charter revision	3/12/2018	(\$3,000)	Approved	Operations
Reduce electricity in Schools	3/14/2018	(\$100,000)	Approved	Operations
Reduce General Insurance contribution	3/14/2018	(\$400,000)	Approved	Operations
Remove transfer to repay 1/3 of negative fund balance in Police Station Construction Fund	3/12/2018	(\$290,021)	Approved	Transfers
CRCOG grant match (fund with FB if awarded the grant)	3/14/2018	(\$100,000)	Approved	Transfers
Plan of Conservation & Development (delay funding one year)	3/14/2018	(\$25,000)	Approved	Capital
Remove Fire Rescue boat (use /CNR money)	3/13/2018	(\$7,500)	Approved	Capital
Remove gantry crane	3/14/2018	(\$100,000)	Approved	Capital
Bond Scalise Field renovations (remove from General Fund & current tax levy)	3/14/2018	(\$892,000)	Approved	Capital
Higher interest/borrowing costs by bonding Scalise	3/14/2018	\$55,000	Required if Scalise is bonded	Debt Svc
Smaller truck in Hwy (lease to buy 3 trucks - possibly 2 lg & 1 med)	3/14/2018	(\$81,949)	Approved	Capital
Pickup at golf course (defer one more year)	3/14/2018	(\$20,000)	Approved	Capital
Soffit replacement @ library	3/14/2018	(\$150,000)	Approved	Capital
Gutter trace at TH	3/14/2018	(\$50,000)	Approved	Capital
Reduce Police/Fire Radio lines @ BHS (state grant share)	3/14/2018	(\$86,420)	Approved	Capital
Zero degree mower	3/14/2018	(\$15,000)	Approved	Capital
Storefront (entrance doors) on Town Hall complex (incl. BOE & Police) - use LoCIP	3/14/2018	(\$375,000)	Approved	Capital
Handicap door @ Community Center	3/14/2018	(\$30,000)	Approved	Capital
HVAC Community Center	3/14/2018	(\$8,000)	Approved	Capital
Concession upgrades - Little League	3/14/2018	(\$5,000)	Approved	Capital
Unmarked Police Cruiser	3/14/2018	(\$28,000)	Approved	Capital
Two cruisers (fund 3 of 5 requested)	3/14/2018	(\$58,000)	Approved	Capital
Cruiser equipment (for 2 vehicles)	3/14/2018	(\$20,000)	Approved	Capital
BHS Track Resurfacing - use LoCIP	3/14/2018	(\$200,000)	Approved	Capital
Adjust budget for BHS track based on resurfacing (instead of original renovate proposal)	3/13/2018	(\$170,000)	Adjusted	Capital
Willard renovations (delay b/c school study not complete)	3/14/2018	(\$110,000)	Approved	Capital
Griswold parking lot (defer one more year)	3/14/2018	(\$210,000)	Approved	Capital
Add part-time positions removed by Town Manager	3/20/2018	\$54,000	Approved	Operations
BOE benefits (revised submission by the BOE)	3/20/2018	(\$991,536)	Approved	Operations
BOE reduction	5/7/2018	\$0		Operations
Bridge Preservation Work (Worthington Ridge, Berlin Street, Wildermere Road and Heritage Drive)	4/26/2018	(\$195,600)	Approved - Bond category: Bridges	Capital
Sidewalk Replacement (TAR) State TAR grant at risk - moved to transfers beginning in FY19	4/26/2018	(\$120,000)	Approved - Bond category: Roads	Capital
Increase in bond issuance/interest costs for GF items moved to bonding	4/26/2018	\$24,500	Required - items moved to bonding	Debt Svc
Adj Dep Town Clerk starting salary (based on market conditions)	4/26/2018	\$10,280	Adjusted	Operations
Healthcare election change (Police dept)	4/26/2018	\$7,463	Adjusted	Operations
Increase BOF Secretary - additional budget meetings (incl fringes)	4/26/2018	\$2,160	Adjusted	Operations
Increase Council Secretary - additional budget meetings (incl fringes)	4/26/2018	\$1,080	Adjusted	Operations
Reduce contingency	4/26/2018	(\$50,000)	Approved	Operations

Reduce VNA operating costs	4/26/2018	(\$100,000)	Approved	Operations
Eliminate Homemaking	4/26/2018	(\$134,306)	Approved	Operations
Reduce overtime in the Police department	4/26/2018	\$0		
Eliminate positions added into budget by BOF, excluded from TM submission	4/26/2018	(\$54,000)	Approved	Operations
Eliminate one of the remaining four police cruisers	4/26/2018	(\$33,000)	Approved	Capital
Eliminate masonry repairs at Schools	4/26/2018	(\$25,000)	Approved	Capital
Reduce Carpeting @ McGee (leave \$15k in budget)	4/26/2018	\$0		Capital
Eliminate electrical repairs at Schools	4/26/2018	(\$10,000)	Approved	Capital
Eliminate plumbing repairs at Schools	4/26/2018	(\$10,000)	Approved	Capital
Eliminate drinking fountain repairs at Schools	4/26/2018	(\$5,000)	Approved	Capital
Eliminate cages to store sports equipment @ BHS	4/26/2018	(\$20,000)	Approved	Capital
Eliminate electrical safety load repairs @ BHS	4/26/2018	(\$10,000)	Approved	Capital
Eliminate replacement computers at the Police Dept.	4/26/2018	(\$8,000)	Approved	Capital
Eliminate all other pool cars	4/26/2018	(\$18,000)	Approved	Capital
Eliminate masonry repairs @ Town buildings	4/26/2018	(\$25,000)	Approved	Capital
Eliminate Revaluation transfer for FY19 (replace over the next four budgets)	4/26/2018	(\$45,000)	Approved	Transfers
Eliminate Phase 2 of HVAC work @ the Senior Center	4/26/2018	(\$35,000)	Approved	Capital
Reduce Service Vans for the Public Buildings dept. by 50% (purchase used)	4/26/2018	(\$17,500)	Approved	Capital
Eliminate Physical Services roof repairs (delay repairs until FY20)	4/26/2018	(\$45,000)	Approved	Capital
Eliminate new tables & chairs @ the community center	4/26/2018	(\$7,000)	Approved	Capital
Eliminate new elliptical at the Community Center	4/26/2018	(\$8,300)	Approved	Capital
Eliminate replacing kitchen cabinets at the Senior Center	4/26/2018	(\$15,000)	Approved	Capital
Reduce Town Technology (balance includes contractually required pmts)	4/26/2018	(\$15,000)	Approved	Capital
Reduce Bridge bonding \$532,000 - related interest savings	5/7/2018	(\$16,500)	Approved	Debt Svc
TOWN COUNCIL REVISIONS:				
BOE reduction	5/15/2018	(\$250,000)	Approved	Operations
Remove McGee auditorium carpeting	5/15/2018	(\$25,000)	Approved	Capital
Remove school phones (assume McGee replaced in FY18)	5/15/2018	(\$125,000)	Approved	Capital
Remove one of three remaining Police cruisers	5/15/2018	(\$29,000)	Approved	Capital
Remove equipment for one of three remaining Police cruisers	5/15/2018	(\$10,000)	Approved	Capital
Remove one BOE van	5/15/2018	(\$32,000)	Approved	Capital
Total Expenditure Revisions		(\$6,053,012)		
RECEIPTS REVISIONS:				
TOWN MANAGER REVISIONS:		\$0		
BOE REVISIONS:		\$0		
BOF REVISIONS:				
Reduce Telephone Access Line Share based on Feb. 28 notice from State	3/5/2018	(\$5,000)	Adjusted	
Fund Balance	3/14/2018	\$1,800,000	Approved	
Remove Adult Education grant - already accounted for in BOE budget	5/7/2018	(\$13,282)	Adjusted	
Increase interest income assumption (based on FY18 emerging experience)	4/26/2018	\$75,000	Approved	
Eliminate Homemaking Service	4/26/2018	(\$32,720)	Approved	
TOWN COUNCIL REVISIONS:				
Total Receipts Revisions		\$1,823,998		

Required bond actions:

- 1) Reduce bridge preservation by rolling the cost into bridge bonds (High Road only current bridge bonding including in 2018 bond plan.
- 2) Reduce TAR by increasing road bonding to \$1.3M. This is \$0.2M lower than originally planned. \$0.2M balance will be used for increased bridge bonding in #1.

Notes: